

CONCRETE CREDIT LIMITED

23A, Netaji Subhas Road, 1st Floor, Room No. 27A, Kolkata - 700 001

Fax : 2230 8382, Ph. : 2230 4485, e-mail : concrete_credit@yahoo.com

NOTICE

NOTICE is hereby given that the Annual General Meeting of the Members of Concrete Credit Limited will be held at the Registered Office of the Company on 29th day of September, 2011 at 01.30 P. M. to transact the following business: ~

- 1) To receive, consider and adopt the Audited Balance Sheet as at 31st March 2011 and Profit & Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon.
- 2) Mr. Rajeev Kumar, who retires by rotation and being eligible offers himself for re-appointment as a Director.
- 3) To appoint Auditors of the Company and fix their remuneration.

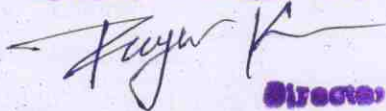
By order of the Board

CONCRETE CREDIT LTD



Director

CONCRETE CREDIT LTD



Director

Registered Office:

23A, N. S. Road
Kolkata- 700 001

Dated: 02nd Day of September 2011

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. Proxies in order to be effective must be received at the Registered Office of the Company not less than forty-eight hours before the time fixed for the meeting.
2. The Register of Members and the share transfer books of the Company will remain closed from 27th September 2011 to 29th September 2011 (both days inclusive).

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DIRECTORS' REPORT

Dear Shareholders

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Accounts for the year ended 31st March 2011.

1. FINANCIAL HIGHLIGHTS

The working result of the Company for the year-ended stand as under:

	(Rs.) Year ended 31.03.2011	(Rs.) Year ended 31.03.2010
Profit/(Loss) before Taxation	437216.09	(493875.42)
Less: Provision for Taxation	81060.00	-----
Less: Provision for Fringe Benefit Taxation	-----	-----
Less: Provision for Deferred Taxation	-----	(431.93)
Profit/(Loss) after Taxation	356156.08	(493443.49)
Less: Transfer to Reserve Fund	71231.22	-----
Add: Balance brought forward from previous year	(446718.38)	45828.18
Balance carried to Balance Sheet	(161793.51)	(446718.38)

2. DIVIDEND

In view of marginal profit earned by the Company, the Directors have decided not to recommend any dividend for the year.

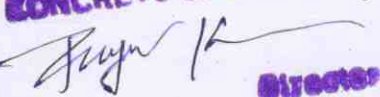
3. DIRECTORS

Mr. Vishal Dokania and Mr. Rajeev Kumar retire by rotation and being eligible, offers themselves for reappointment.

4. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors Responsibility Statement, it is hereby confirmed:

- i) That in the preparation of the accounts for the financial year ended 31st March, 2011, the applicable accounting standards have been followed along with proper explanation relating to material departures;

CONCRETE CREDIT LTD

DIRECTOR

- ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That the Directors have prepared the annual accounts for the financial year ended 31st March 2011 on a going concern basis.

5. AUDITORS

Agrawal S. Kumar & Associates, Chartered Accountants, hold the office till the conclusion of this Annual General Meeting and being eligible, offer themselves for re-appointment. Your directors recommend their reappointment.

6. LISTING OF EQUITY SHARES:

The Equity Shares of the company are listed on The Calcutta Stock Exchange Association Ltd. and Uttar Pradesh Stock Exchange.

7. DEMATERIALIZATION OF SHARES OF YOUR COMPANY:

The Directors are pleased to inform that the equity shares of your company are available in the electronic form to all the shareholders of the Company.

8. EMPLOYEES

None of the employees were in the category of the limits specified under section 217(2A) of the Companies Act, 1956.

9. STATUTORY INFORMATION

The Company being basically in the financial sector, requirement regarding the disclosures of particulars of conservation of energy and technology absorption prescribed by the rules is not applicable.

10. AUDIT COMMITTEE

The Company pursuant to Companies Amendment Act 2000 has constituted an Audit Committee u/s 292A of the Companies Act 2000. The Analysis of the Committee has been given elsewhere under the report of Corporate Governance.

11. EMPLOYER EMPLOYEE RELATIONSHIP:

The company maintained a cordial relationship with its employees, which resulted in smooth flow of business operations during the period under review.

12. FOREIGN EXCHANGE

The Company had no foreign exchange outflow or inflow during the year under review.

13. ACKNOWLEDGEMENTS

Your Directors acknowledge the support and owe a debt of gratitude to the Shareholders, Investors & Bankers. Your Directors are also thankful to its clients for their continued faith and support reposed in us. Last but not the least, your directors' places on record their sense of appreciation of the valuable contribution made by the employees of the Company.

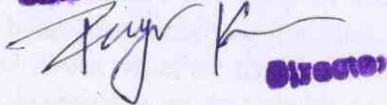
On behalf of the Board



(Chairman)

Dated: The 27th Day of August, 2011
Place: Kolkata

CONCRETE CREDIT LTD


Director



Head Office :

N. S. Road, 1st Floor,
Room No. 27A, Kolkata - 700 001
Phone : 3028 8510 - 512
Email : agrsk@vsnl.net

Branch Office :

21, Hemanta Basu Sarani,
3rd Floor, Room No. 306,
'CENTRE POINT', Kolkata - 700 001
Ph. : 3028 8500 - 506, Fax : 3028 8499

Auditors' Report

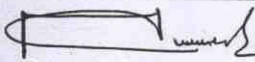
To
**The Members of
CONCRETE CREDIT LIMITED**

1. We have audited the attached Balance Sheet of M/s CONCRETE CREDIT LIMITED as at 31st March 2011 and also the Profit & Loss Account for the year ended on that date and Cash Flow Statement as on that date annexed thereto. These financial statements are the responsibility of Company's Management. Our responsibility is to Express an opinion on these financial statement based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are not material misstatements. An audit includes examining on test check basis, evidence supporting the amounts and disclosure of the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order 2003 (as amended), issued by the Central Government in terms of Section 227 (4A) of the Companies Act, 1956, we annex hereto a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph (1) above.
 - a) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - b) In our opinion, proper books of accounts as required by Law, have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and the Profit & Loss Account dealt with by this report are in agreement with the books of account as submitted to us.
 - d) In our opinion, the Profit & Loss Account and the Balance Sheet comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.



- e) On the basis of written representation received from the directors of the company as at 31st March 2011 and taken on records by the board of directors, we report that no director is disqualified from being appointed as director of the company under clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said statements of account read with the notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:
- i. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011 and
 - ii. In the case of the Profit & Loss Account, of the loss for the year ended on that date.
 - iii. In the case of Cash Flow statement, of the Cash Flow for the year ended on that date.

For, Agrawal S. Kumar & Associates
Chartered Accountants
Firm Reg. No. 322324E



(M.K. JHAWAR)
PARTNER
M.No. 061308

Place: Kolkata

Dated: The 27th Day of August, 2011

